



THE FIRST TOP 40

BENEFITS CANADA introduced the Top 40 Money Managers list in the November/December 1980 issue. These companies reported their pension assets under management as of June 30 of that year (in millions).

1. Royal Trust	\$2,612	21. McLean Budden	\$436
2. Canada Trust	\$1,808	22. North American Life	\$429
3. Jarislowsky, Fraser	\$1,800	23. Elliott & Page	\$425
4. Sun Life	\$1,603	24. Guardian Capital Investment	\$395
5. Montreal Trust	\$1,477	25. National Life	\$364
6. Standard Life	\$1,396	26. Trust General	\$348
7. Morguard Trust	\$1,170	27. Crown Life Insurance	\$326
8. Confederation Life	\$981	28. Montreal Investment	\$320
9. Toronto Investment	\$935	29. Bolton, Tremblay Inc.	\$300
10. Canada Life	\$837	30. Excelsior Life Insurance	\$280
11. National Trust	\$810	31. Imperial Life Assurance	\$262
12. Phillips, Hager & North	\$805	32. Guaranty Trust	\$256
13. Sceptre	\$800	33. JRF Financial Consultants	\$237
14. Beutel, Goodman	\$800	34. Crown Trust	\$189
15. Great-West Life Assurance	\$760	35. Fiscal Consultants	\$176
16. Investors Group Trust	\$639	36. Prudential Assurance	\$166
17. Canada Permanent	\$557	37. E.J. McConnel & Associates	\$160
18. Manufacturers Life Insurance	\$478	38. Canagex Placements	\$133
19. Black, Galper & Heessels	\$450	39. London Life Insurance	\$129
20. Mutual Life Assurance	\$449	40. Hodgson, Robertson, Laing	\$106