

WATCH People

PENSIONS



DEMERS

Jacques Demers has joined the **OMERS** worldwide group of companies as president and chief executive officer (CEO) of OMERS strategic investments. As a member of the executive management team, Demers will play a key role in the continuing evolution of OMERS into a global investment institution alongside major international capital pools.

Joseph A. Dear has been named chief investment officer of the **California Public Employees' Retirement System** (CalPERS). Dear will oversee the work of more than 220 investors and keep tabs on a wide-ranging portfolio that includes private equity, inflation-linked assets and real estate.

Aon Consulting has appointed **Ros Flavell** as client development director for its pension administration team. Flavell brings more than 20 years of experience in the pension industry to the role. He was previously the U.K. outsourcing sales leader for Mercer's pension business.

Edmund Murphy has been named managing director and head of the defined contribution retirement plan business at **Putnam Investments**. Murphy came from Fidelity Investments, where he was executive vice-president of distribution for personal and workplace investing.

INVESTMENTS



BARCLAY

Daniel Barclay has been appointed head of Canadian M&A with **BMO Capital Markets**. Barclay joined the group in 2003 as managing director and has been actively involved in advising senior clients regarding their strategic ambitions.

Guardian Capital Group has named **George Mavroudis** as president. Mavroudis joined Guardian in 2005 as senior vice-president, strategic planning and development. He has served as CEO for the company's private client and institutional investment management businesses, Guardian Capital Advisors LP and Guardian Capital LP. He will continue to hold these titles.



BROWNE

Robert P. Browne has joined **Northern Trust** as chief investment officer. Browne comes to Northern Trust with two decades of investment experience, including executive leadership positions at ING Investment Management, Merrill Lynch and JPMorgan.

Aberdeen Asset Management has hired **Paul Griffiths** as global head of fixed income. Griffiths currently holds the same role with Credit Suisse's asset management division. He will join Aberdeen as part of the recently announced proposed acquisition of various businesses from

Credit Suisse. Griffiths will remain in his current position until the end of June, when he will assume full-time responsibility for the operation and coordination of Aberdeen's fixed income business.

Andrew S. Doman has been named CEO of **Russell Investments**. Doman will also serve on Russell's board of directors. Doman succeeds John Schlifske, who was named president and CEO in June 2008.

Jacques Dufresne has been appointed executive vice-president, eastern region, for **BFL CANADA**. Dufresne has also been appointed to the firm's executive management committee.

Federated Investors, Inc. has hired **Leland Scholey** as vice-president and senior sales representative for global institutional sales. He will be based in southern California. In this new position at Federated, Scholey will act as a senior institutional sales professional, covering large plan sponsors, foundations and endowments, and public plans.

Mercer has appointed **Liana Magner** as investment consulting market leader for the New England market. And **Jos Vermeulen** has been appointed senior consultant and principal within its financial strategy group. He will be based in London, England, and joins Mercer from Lehman Brothers.

BENEFITS

Martin Muir has been appointed as the leader of **Watson Wyatt Worldwide's** insurance and financial services practice, U.K., life team. And **Graham Fulcher** has been promoted to the leader of the U.K. non-life team. These moves are intended to strengthen the management of the U.K. business. **Clive Graham** has been appointed as a senior consultant with its London benefits team. With almost 25 years of experience in the pension and benefits industry, Graham will focus on both trustee and corporate pension issues.



WALTER

Keith E. Walter has been appointed managing consultant, central Canada, with **Watson Wyatt Worldwide**. In this position, Walter will lead Watson Wyatt's local marketplace strategy and provide management oversight of its Toronto and Kitchener-Waterloo offices. He brings to the role extensive senior sales, marketing and financial management experience, gained both in Canada and abroad. Walter joins Watson Wyatt after a 26-year career with Manulife Financial.

Paul Manduca has been appointed as non-executive chair with **Aon Limited**. He has been an independent non-executive director for three years and brings more than 35 years of multi-sector business experience to the role, along with a track record of achieving results in the organizations he has worked with.

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