

RISK

Management Conference

The concept of risk and risk management in value investing

Session description to come.

Speaker:

Dr. George Athanassakos, professor of finance, **Western University's Ivey Business School**

What to do about fixed income: A fresh perspective

Investors face vexing questions with respect to their fixed income allocations, despite a small pick-up in global yields. Prospects for sovereign bond returns look bleak, and the reliable equity risk offset on which investors have come to rely from those bonds may degrade. In this talk, we reconsider what asset owners should do about fixed income allocations given current market context. We examine why many alternative allocations and strategies have often been met with disappointment. Drawing from those shortcomings, we outline characteristics of a better conceived approach to constructing strategies that fill the roles that investors have sought from bonds with respect to returns generation and risk reduction.

Speaker:

Ram Thirukkonda, CFA, CAIA, senior vice-president, senior investment strategist, client advisory, **Acadian Asset Management LLC**

Considering risk from a factor exposure perspective

Risk is often misattributed to the short-term noise around markets (when will the fed raise rates? Will inflation surprise? How will COVID developments and vaccine rollouts impact activity in different regions?). However, pension funds must often look through this to the next level of longer-term risk, which we believe is rooted in considerations of valuation and business quality. In this session, we will look at current valuations for both markets and for the key investment factors to provide an indication of expected returns assuming these valuations revert to their long-term average. We will also highlight some of our top investment themes for 2021 and beyond, including considerations around the potential risks (and opportunities) concerning sustainability factors.

Speaker:

David Philpotts, head of strategy, QEP investment team, **Schroders**

More sessions to be announced soon.