



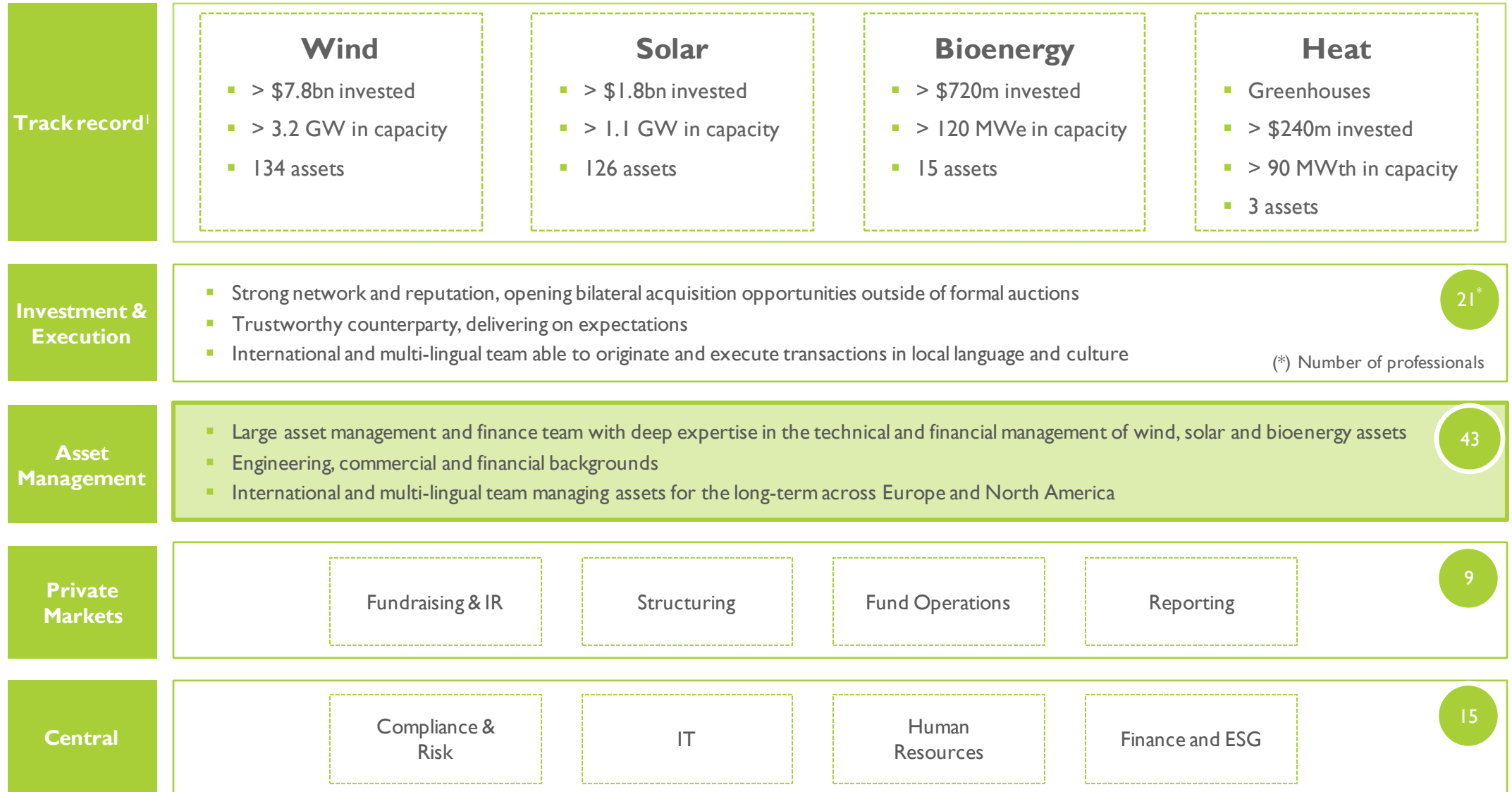
Managing Risk in Private Markets

Canadian Investment Review – Risk Management Conference

August 10-12, 2022

Organisation

90+ professionals with deep experience in renewable energy



¹ Figures include a total of 10 under construction assets to which Greencoat managed vehicles have committed to invest²As at 31 March 2022. Source: Greencoat Capital. Past achievements may not be repeated in future investments.

Renewable Energy – Risk Categories

Fake

- Cause Drought
- Cattle Grazing Issues
- Threat to Human Health
- “Infrasound”

Manageable

- Sensitive Habitat
- Bird/Bat Mortality
- Sound
- Shadow Flicker
- Erosion/Drainage (Solar)

Real

- Development
- Construction
- Operation

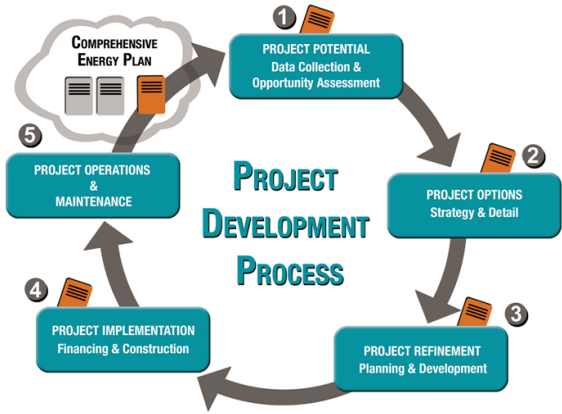
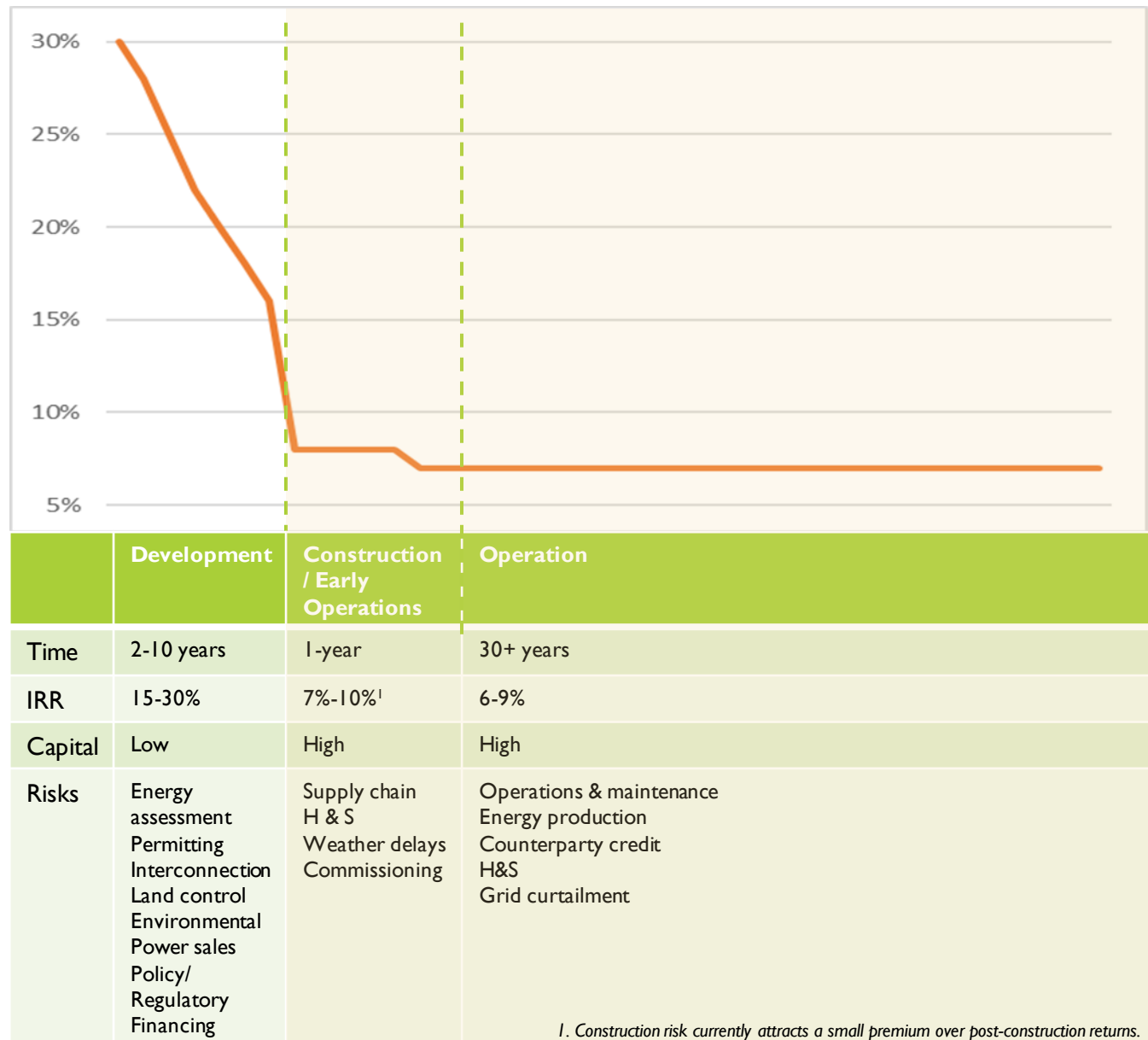


Image Source: Energy.gov; CNBC.com; Newcollegeinstitute.com



Approaching Risk Management

- No development risk
- Focus on wind, solar & storage
- Buy assets from high quality developers
- 75%+ contracted on a portfolio basis
- Long-term asset ownership
- Potentially enhance returns with moderate leverage



For UK Institutional and Professional Investors Only

Making the Right Purchase Decision

M&A



RWE



Orsted

Invenergy

BLACKROCK



lightsourcebp

- Key relationships
- Project due diligence
- Acquisition structure
- Risk allocation

The images and logos shown on this slide belong to the respective companies.

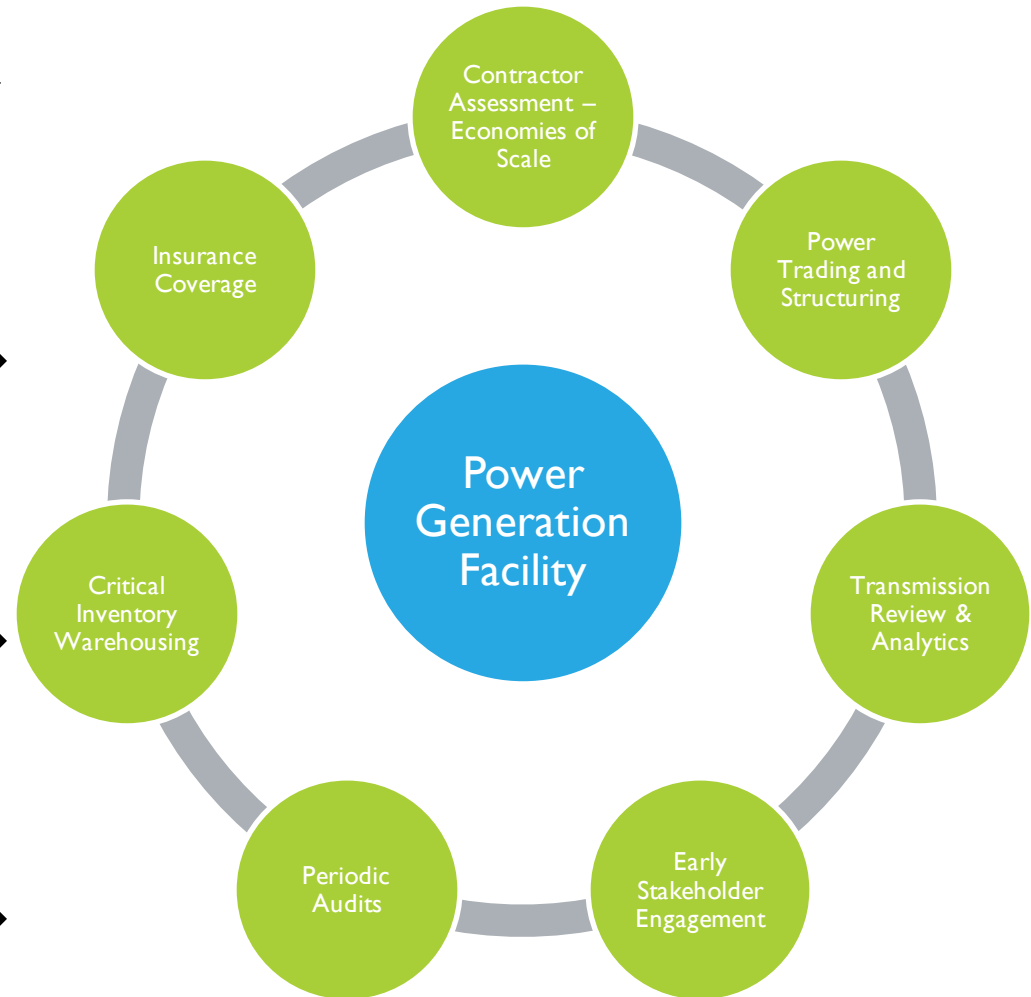
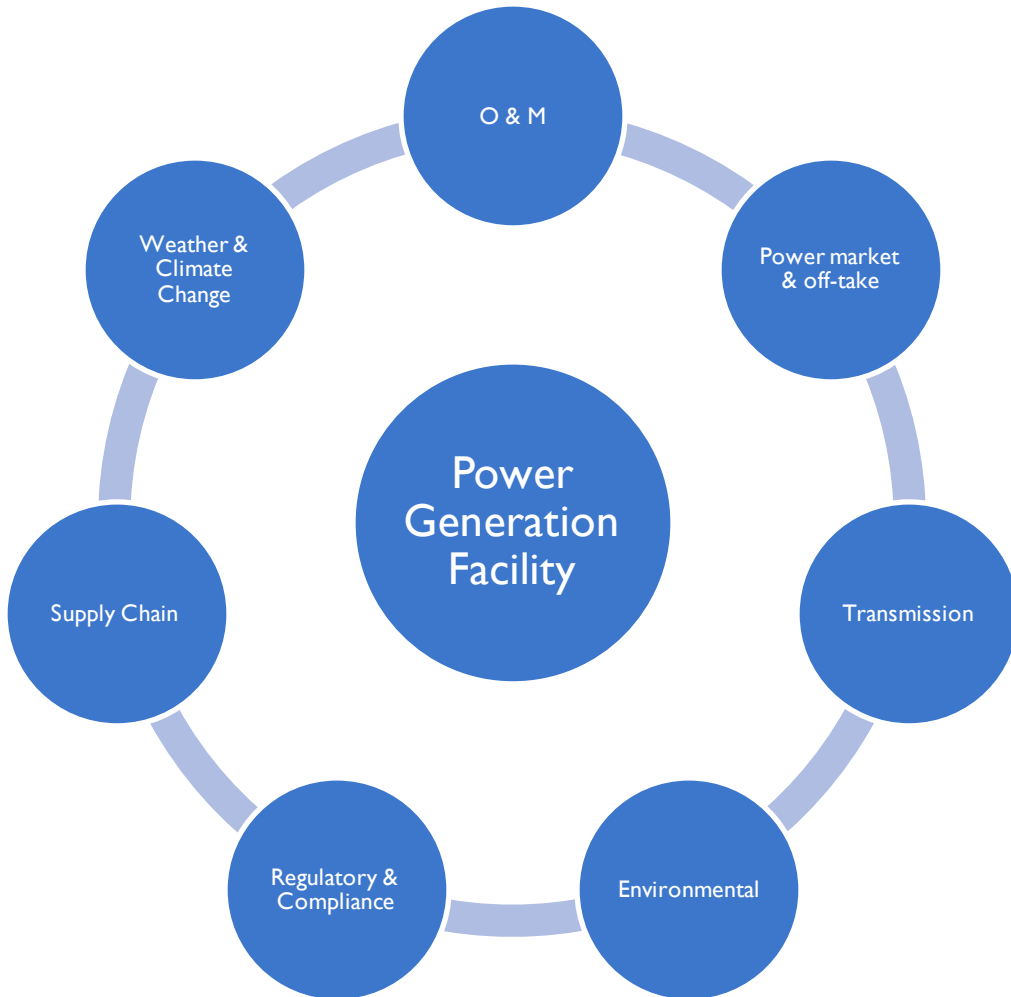
For UK Institutional and Professional Investors Only

Hands on Operational Management

RISK



MANAGEMENT



Potentially Enhance Returns by Leveraging In-house Expertise

Opportunities



Vestas

SIEMENS Gamesa
RENEWABLE ENERGY



ENERCON

GE Renewable Energy

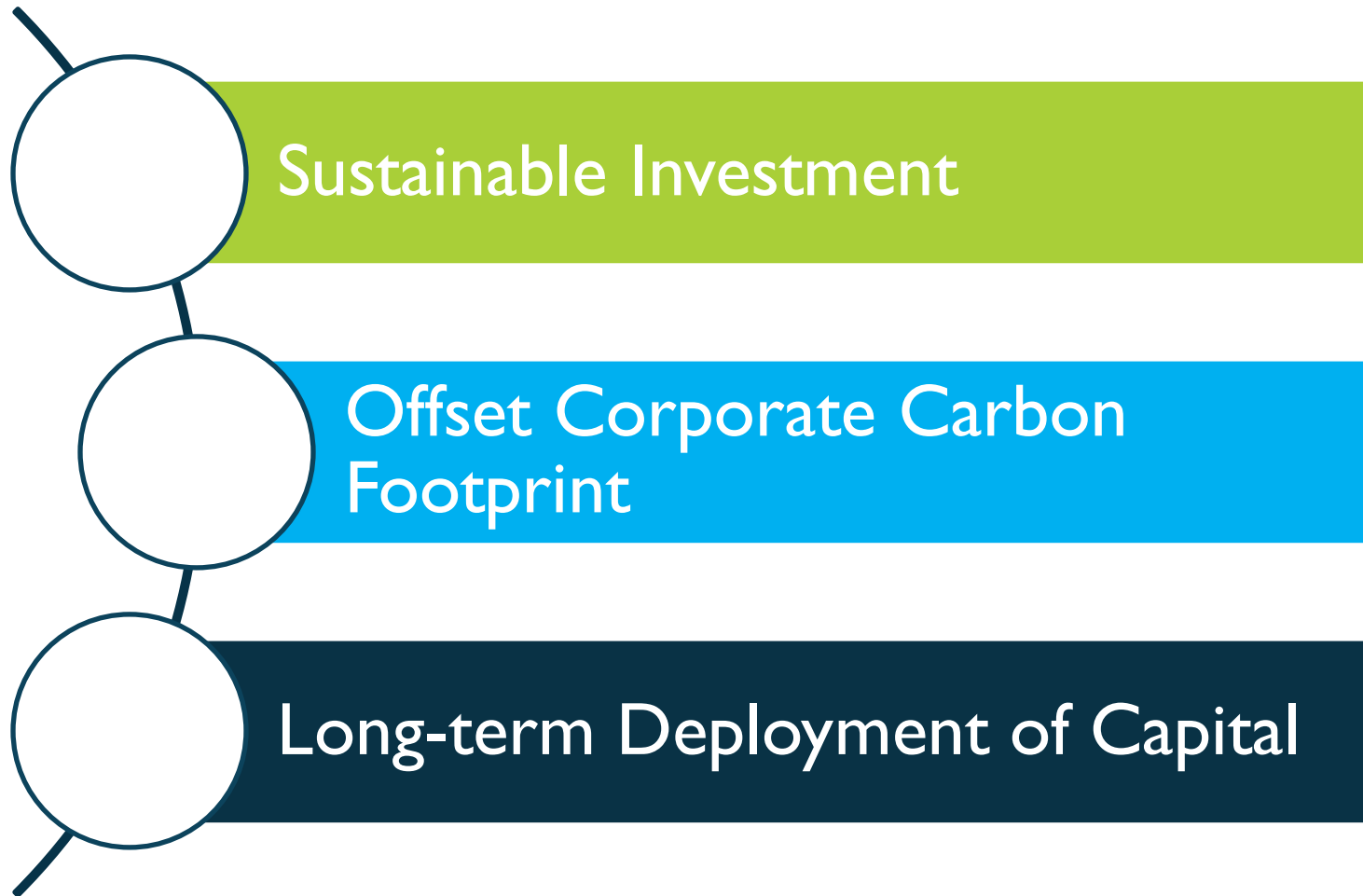
- Technological enhancements
- Re-contracting
- Repowering
- Repurposing/Hybrid

The images and logos shown on this slide belong to the respective companies.

For UK Institutional and Professional Investors Only

Investing in Renewable Energy

If managed properly, renewable energy sector can potentially offer a low-risk investment opportunity



Disclaimer

This document has been prepared by Greencoat Capital LLP (“Greencoat Capital”). Greencoat Capital is part of Schroders Capital. Schroders Capital is the private markets investment division of Schroders and references to Schroders Capital in this document are references to affiliates of Schroders plc that together comprise this business.

This presentation is confidential to the addressee(s) and it may not be copied or passed on, in whole or in part, nor its contents discussed with any other person. This document is supplied for information purposes of the addressee(s) only. This document does not constitute and may not be construed as, an offer to sell or an invitation to purchase, investments of any description nor the provision of investment advice by any party and no reliance may be placed for any purposes whatsoever on the information (including, without limitation, illustrative modelling information) contained in this document.

Neither Greencoat Capital nor any of its officers, partners, employees, agents, advisers or affiliates makes any express or implied representation, warranty or undertaking with respect to the information or opinions contained in this presentation and none of them accept any responsibility or liability as to its accuracy or completeness or as to the suitability of any particular investment for any particular investor or for any loss howsoever arising, directly or indirectly, from any use of such information or opinions or otherwise arising in connection therewith.

This document is not directed at and may not be acted or relied on by persons who is not the addressees and such persons should return this document to Greencoat Capital.

By accepting this document and not immediately returning it, you represent that: (i) you are an addressee ; and (ii) you have read, agree to, and will comply with the contents of this notice. The distribution of this document in certain jurisdictions may be restricted and accordingly it is the responsibility of any person into whose possession this document comes to inform themselves about and observe such restrictions.

Greencoat Capital, which is authorised and regulated by the UK Financial Conduct Authority, is not acting as adviser to any recipient of this document and will not be responsible to any recipient of this document for providing the protections afforded to clients of Greencoat Capital nor for providing advice in connection with this presentation or matters referred to herein.

The information contained in this document or made available subsequent hereto is strictly confidential and is subject in all respects to this confidentiality undertaking. This document must not be copied, reproduced, distributed in whole or in part, or disclosed, distributed or passed to any other person by the recipient to whom it was given by Greencoat Capital other than as expressly permitted by Greencoat Capital.

Source is Greencoat Capital LLP as at 31 September 2021, unless stated otherwise.

Schroders Capital Management (US) Inc. (“Schroders Capital US”) is registered as an investment adviser with the US Securities and Exchange Commission (SEC). It provides asset management products and services to clients in the United States. Schroder Fund Advisors LLC (“SFA”) markets certain investment vehicles for which Schroders Capital is an investment adviser. SFA is registered as a limited purpose broker-dealer with the Financial Industry Regulatory Authority and as an Exempt Market Dealer with the securities regulatory authorities in Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, Nova Scotia, Ontario, Quebec, and Saskatchewan. Schroders Capital and SFA are wholly-owned subsidiary of Schroders plc, a UK public company with shares listed on the London Stock Exchange. For more information, visit www.schroderscapital.com or www.schroders.com. Schroder Fund Advisors LLC, Member FINRA, SIPC
7 Bryant Park, New York, NY 10018-3706.

GREENCOAT
CAPITAL

