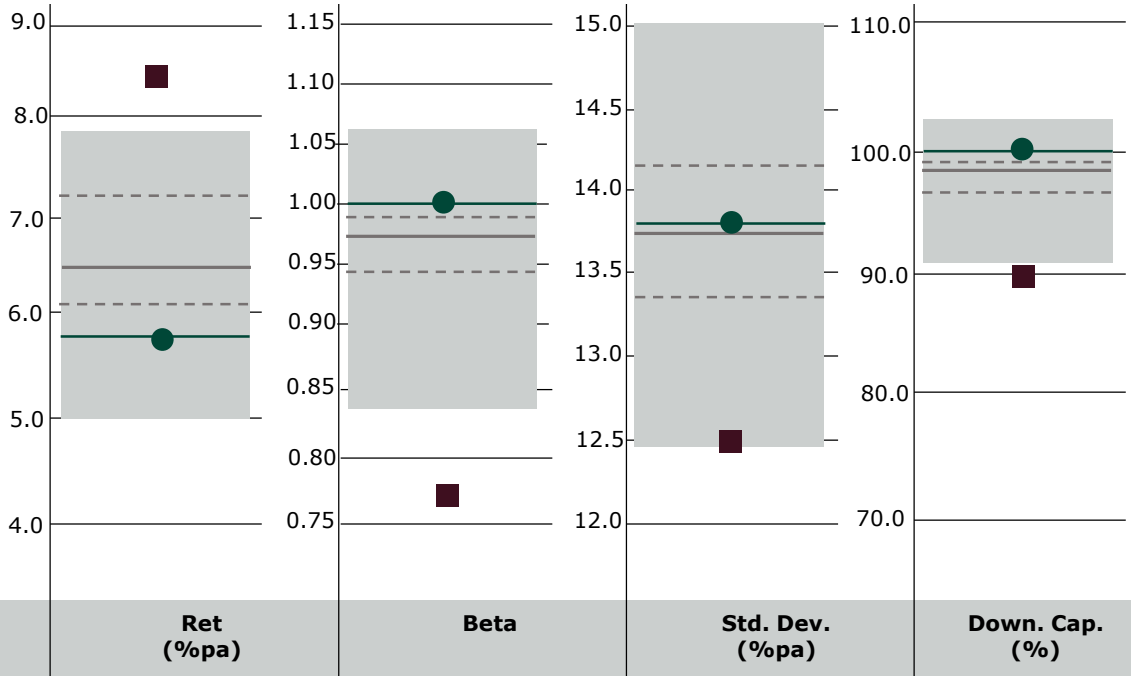




Derisking with Stable Returns

Lincluden Stable Return Equity Strategy

Comparison with the Pooled – Canadian Equities (PFS) Universe (Percentile Ranking)



Lincluden ■

8.4 (0)

0.77 (99)

12.5 (95)

89.9 (99)

S&P/TSX ●

5.8 (88)

1.00 (19)

13.8 (43)

100.0 (18)

FOUR SIMPLE RULES = PROVEN SUCCESS

CAPITAL PRESERVATION

Invest with a priority to protect clients' capital

VALUATION

Value a company from the perspective of an owner-operator

INDEPENDENT RESEARCH

Find great companies with sound management at discounted valuations and attractive yields

LONG TERM PERSPECTIVE

Allow the market to recognize the value in your investments

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