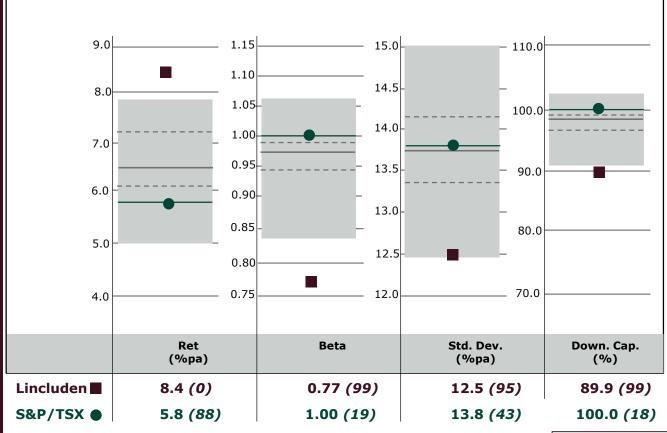


Derisking with Stable Returns

Lincluden Stable Return Equity Strategy

Comparison with the Pooled - Canadian Equities (PFS) Universe (Percentile Ranking)



FOUR SIMPLE RULES = PROVEN SUCCESS

CAPITAL PRESERVATION

Invest with a priority to protect clients' capital

VALUATION

Value a company from the perspective of an owner-operator

INDEPENDENT RESEARCH

Find great companies with sound management at discounted valuations and attractive yields

LONG TERM PERSPECTIVE

Allow the market to recognize the value in your investments

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"During our 40 years of servicing institutional clients, buying excellent companies at a discount has protected client capital and provided strong results."

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