



Smarter Path to Retirement

TD Greystone Target Date Plus Funds

A Complete Retirement Solution

At TD Asset Management Inc. ("TDAM"), we've designed TD Greystone Target Date Plus Funds with one clear goal: seek to deliver better outcomes for Canadian plan members. The Funds are designed with this core objective in mind to help members **retire with greater security and confidence**.

What Better Outcomes Look Like for Members:

- **Higher retirement account balances** to fund long retirement lifespans or annuity purchases
- **Improved income sustainability**, ensuring members can stay invested and spend more confidently in retirement
- **Lower portfolio volatility** smoothing the investment journey and reducing behavioral risk

Designed for Plan Sponsors Too

- A diversified, turnkey solution aligned with retirement and fiduciary best practices
- Fewer investment switches and deeper engagement
- Transparent governance and lower operational burden with automated lifecycle management

The Funds seek to simplify retirement investing – offering members a professionally managed portfolio that evolves over time.

Built to Manage the Right Risks at the Right Time

The journey to retirement is about more than investment returns. TDAM's glide path is built to address the changing multi-dimensional risks members face on their journey through working years and into retirement.

Market Risk

Managed through broad diversification and disciplined management

Shortfall Risk

Glide path aims to grow wealth without excessive conservatism

Longevity Risk

Designed to support income well beyond the retirement date

Volatility Risk

Seeks to reduce sharp swings that can disrupt member behavior

Inflation Risk

Designed to protect and grow savings against inflation year after year

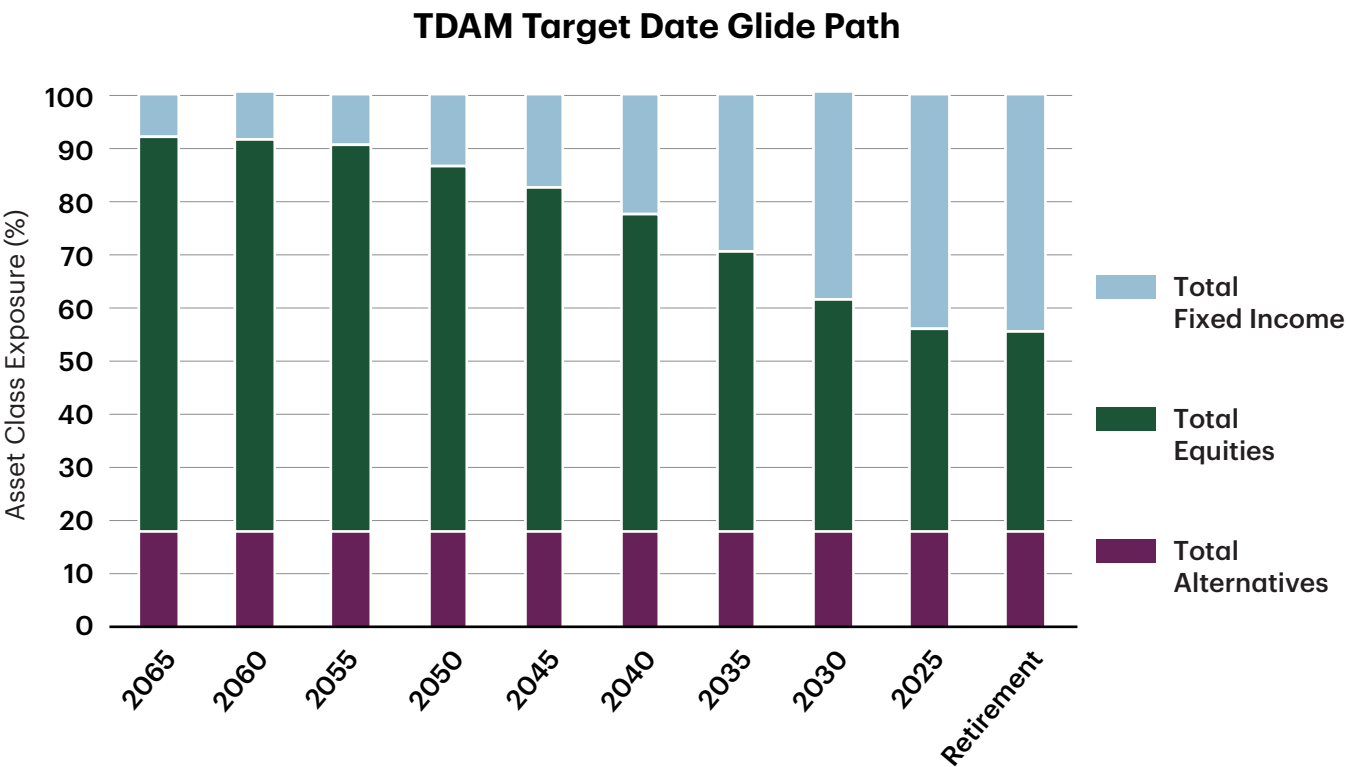
Our approach balances these interdependent risks, seeking to avoid trade-offs that could leave members underfunded or exposed to unintended risks.

What Makes TDAM's Glide Path Different?

Our approach combines rigorous glide path design, quality diversification and continuous innovation.

Key Features:

- **Alternative assets:** TDAM was a pioneer of including alternative assets including real estate, infrastructure and commercial mortgages
- **Dynamic rebalancing:** Updated annually to evolve with market conditions and economic trends
- **Canadian context:** Designed by Canadian investment teams for Canadian retirement savers



Source: TDAM. Note: Numbers may not add due to rounding. Glide path effective July 1, 2025 – September 30, 2025.

Why TDAM? Disciplined by Design and Canadian Expertise

With a long history of managing institutional multi-asset portfolios, TDAM brings scale, insight and execution strength to your plan's default investment option.

- **Canadian-focused Design:** Built and managed by Canadian investment teams. Our portfolios are designed for the needs, retirement patterns and opportunities unique to Canadian investors and trusted by some of Canada's largest institutional investors
- **Multi-Asset Innovation:** Deep expertise across public and private markets
- **Transparent Governance:** Regular oversight by TDAM and glide paths are regularly stress-tested against changing demographics and macro conditions

See more thought leadership from TDAM here:



Want to Learn More?

Connect with our Relationship Management team at TD Global Investment Solutions to see how our solutions can help you improve outcomes for your members and simplify your plan's investment design.

inst.info@td.com | tdgis.com



For Canadian institutional investment professionals only. Not for further distribution. The information contained herein is for information purposes only. The information has been drawn from sources believed to be reliable. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any investment. The information does not provide financial, legal, tax or investment advice. Particular investment, tax or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. This material is not an offer to any person in any jurisdiction where unlawful or unauthorized. These materials have not been reviewed by and are not registered with any securities or other regulatory authority in jurisdictions where we operate. Any general discussion or opinions contained within these materials regarding securities or market conditions represent our view or the view of the source cited. Unless otherwise indicated, such view is as of the date noted and is subject to change. Information about the portfolio holdings, asset allocation or diversification is historical and is subject to change. Past Performance: Any performance information referenced represents past performance and is not indicative of future returns. There is no guarantee that the investment objectives will be achieved. All products contain risk. Important information about the funds is contained in their respective offering circular, which we encourage you to read before investing. Please obtain a copy. The indicated rates of return are the historical annual compounded total returns of the funds including changes in unit value and reinvestment of all distributions. Yields, investment returns, and unit values will fluctuate for all funds. All performance data represent past returns and are not necessarily indicative of future performance. Pooled fund units are not deposits as defined by the Canada Deposit Insurance Corporation or any other government deposit insurer and are not guaranteed by The Toronto-Dominion Bank. Investment strategies and current holdings are subject to change. TD Pooled Funds and TD Greystone Alternative Funds are managed by TD Asset Management Inc. This document may contain forward-looking statements ("FLS"). FLS reflect current expectations and projections about future events and/or outcomes based on data currently available. Such expectations and projections may be incorrect in the future as events which were not anticipated or considered in their formulation may occur and lead to results that differ materially from those expressed or implied. FLS are not guarantees of future performance and reliance on FLS should be avoided. TD Global Investment Solutions represents TD Asset Management Inc. ("TDAM") and Epoch Investment Partners, Inc. ("TD Epoch"). TDAM and TD Epoch are affiliates and wholly-owned subsidiaries of The Toronto-Dominion Bank. ® The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.