INSTITUTIONAL

CIBC Target Retirement Date Portfolios

A target date solution built for retirement ambitions

CIBC Target Retirement Date Portfolios offer a robust, adaptive investment framework that evolves alongside your members' retirement journey. This solution streamlines oversight for plan sponsors and aligns with the changing needs of today's workforce, helping you support members as they work towards their retirement goals.

Key features at a glance

A distinctive glidepath design – Aligns with later retirements and RRIF requirements, remaining active to age 70 when minimum RRIF withdrawals begin. The glidepath emphasizes capital growth in the early stages, while optimizing the asset mix throughout each phase of a plan member's investment horizon.

Access to private markets – Provides direct access to private equity, private credit, and commercial mortgages for enhanced diversification and potential for improved risk-adjusted returns. We access these specialty exposures through leading global players, including KKR, ACM and Ares Capital.

Active and passive investment structure – We employ a thoughtful mix of active management in less efficient markets—such as private assets, fixed income, and Canadian equities—where we have high conviction and can pursue value-add opportunities. In efficient markets, like US and EAFE™ equities, we use passive strategies to ensure broad market exposure and lower tracking error, without incurring unnecessary fees.

Canadian-centric asset allocation – Tailored to Canadian demographics, home country bias, and investment behaviors, the asset mix is informed by Canadian labor force, retirement, and savings data trends.

Strategic partnership – Co-developed with American Century Investments—leveraging decades of Target Date Fund modeling expertise.

Governance – Ongoing risk monitoring as part of fiduciary best practices.

Disciplined, outcome-oriented design

Built on a disciplined investment process, these portfolios are designed to support meaningful income replacement at retirement, supported by robust modeling that incorporates CPP, OAS, and relevant Canadian economic factors. The unique glidepath extends to age 70—distinct in the Canadian market and aligned with evolving retirement trends and RRIF regulations.

Target date fund asset allocation over time

Early-stage portfolios emphasize equities to maximize growth, then gradually shift toward higher allocations to fixed income and select private markets as retirement approaches. Equity exposure remains diversified across developed and emerging markets, complimented by private equity. Our glidepath is designed to mitigate sequence-of-returns risk during the critical years around retirement.

Modelling and research

Our portfolios are developed through rigorous modeling and in-depth research, incorporating Canadian retirement patterns, demographic trends, and evolving member needs. This approach helps ensure plan members are well positioned for sustainable retirement outcomes.

Governance

We maintain ongoing risk monitoring and a disciplined governance framework. Regular oversight and adherence to fiduciary best practices provide plan sponsors with confidence in the quality, transparency, and accountability of our investment process.

Broad asset class exposure

Includes direct access to private equity, private credit, and commercial mortgages to further strengthen diversification and improve risk-adjusted return opportunities. These specialty exposures are accessed through global players, including CIBC, KKR, ACM and Ares Capital.

Strategic partnership

In collaboration with American Century Investments, a recognized leader in target date solutions, we combine global expertise with a focus on Canadian retirement needs. This partnership enhances the quality, oversight, and credibility of our portfolios, ensuring our glidepath and investment approach address the unique realities of retirement in Canada.

Learn how CIBC Target Retirement Date Portfolios can support your plan's objectives and help your members achieve retirement success.

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